

**THE INDIAN NAVY CIVIL EMPLOYEES
CO-OPERATIVE SOCIETY Ltd.,**

NAVAL BASE REGD No. B1107 VISAKHAPATNAM

FINAL

AUDIT REPORT

FOR THE FINANCIAL YEAR

2022 - 2023

**THE INDIAN NAVY CIVIL EMPLOYEE'S CO-OPERATIVE SOCIETY LTD.,
NAVAL BASE, VISAKHAPATNAM (REGD NO. B - 1107)**

FINAL AUDIT REPORT

For the year 2022 - 2023

NON - AGRICULTURAL CREDIT SOCIETY

- I. 1) Number and name of the society : THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD.,
No. B-1107
- 2) Type of Society : Employees Credit Society
- 3) Date of Registration : 10 - 07 - 1955
- 4) Date of Starting : 16 - 12 - 1955
- II. 1) Bank to which the Society is affiliated : District Co- Operative Central Bank Limited Visakhapatnam
- 2) Date of Affiliation : 16 - 12 - 1955
- 3) Agency employed for audit : A.Ramachandra Rao & Co., Chartered Accountants
- 4) Name of the Auditor : Sri B.Venkata Rao
- 5) Head Quarters of the Auditor : Visakhapatnam
- 6) Whether concurrent audit was made.
If so number of visits made &
number of days spent : No
- 7) Dates of Audit : 19-06-2023 to 10-07-2023 (15 days)

III. Members	No.of Members	Paid - up Share Capital	Govt.	No.of Share Involved
1) At the beginning of the year	10,511	22,83,900	-	2,28,390
2) Admitted during the year	305	57,340	-	5,734
3) Removed during the year	276	82,800	-	8,280
4) At the end of the year	10,540	22,58,440	-	2,25,844

IV. Classification of the Society as in the year under
audit & at previous audit.

- 1) The Society falls in the year audit : "A"
i.e., 2022-2023 under class
- 2) The Society was classified in
2018-2019 under class : "A"
- 2019-2020 under class : "A"
- 2020-2021 under class " "A"
- 2021-2022 under class : "A"

OTHER ITEMS :

(1) Value of furniture (All Assets) at the beginning of the year (WDV)	:	Rs.	3,45,955-00
Value of furniture bought during the year	:	Rs.	4,047-00
Total value of furniture	:	Rs.	3,50,002-00
Sale of Assests	:	Rs.	0-00
Depreciation on furniture created	:	Rs.	75,206-00
Net Value as on 31 March 2023 (WDV)	1	:	Rs. 2,74,796-00

