THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY Ltd.,

NAVAL BASE REGD No. B1107 VISAKHAPATNAM

FINAL

AUDIT REPORT

FOR THE FINANCIAL YEAR

2025 - 2026

THE INDIAN NAVY CIVIL EMPLOYEE'S CO-OPERATIVE SOCIETY LTD., NAVAL BASE, VISAKHAPATNAM (REGD NO. B - 1107)

FINAL AUDIT REPORT

For the year 2025 - 2026

NON - AGRICULTURAL CREDIT SOCIETY

I.	1)	Number and name of the society	:	**THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD.,** No. B-1107
	2)	Type of Society	:	Employees Credit Society
	3)	Date of Registration	:	10 - 07 - 1955
	4)	Date of Starting	:	16 - 12 - 1955
II.	1)	Bank to which the Soceity is affilliated	:	District Co- Operative Central Bank Limited Visakhapatnam
	2)	Date of Affilliation	:	16 -12 -1955
	3)	Agency employed for audit	:	Bharati & Co., Chartered Accountants
	4)	Name of the Auditor	:	Sri T.L.N.Bharati
	5)	Head Quarters of the Auditor	:	Visakhapatnam
	6)	Whether concurrent audit was made. If so number of visits made & number of days spent	:	No
	7)	Dates of Audit	:	**26-06-2026 to 18-08-2026 (18 days)**

III. Members		No.of Members	Paid - up Share Capital	Govt.	No.of Share Involved
1)	At the beginning of the year	9,075	22,63,300	-	2,26,330
2)	Admitted during the year	398	86,920	-	8,692
3)	Removed during the year	240	72,000	-	7,200
4)	At the end of the year	9,233	22,78,220	-	2,27,822

IV. Classification of the Society as in the year under audit & at previous audit.

1) The Society falls in the year audit i.e., 2025-2026 under class : "A"

2) The Society was classified in
2021-2022 under class : "A"

2022-2023 under class : "A"

2023-2024 under class " "A"

2024-2025 under class : "A"

OTHER ITEMS :

(1)	Value of furniture (All Assets) at the beginning of the year (WDV)	:	Rs.	1,58,652-00
	Value of furniture bought during the year	:	Rs.	1,52,572-00
	Total value of furniture	:	Rs.	3,11,224-00
	Sale of Assests	:	Rs.	20,900-00
	Depreciation on furniture created	:	Rs.	69,237-00
	Net Value as on 31 March 2026 (WDV)	:	Rs.	**2,21,087-00**

(2) Is a register of furniture maintained by the Society : - Yes -

(3) (a) What is the maximum borrowing power of the Society with reference to the Paid- up Share Capital and Reserve fund compared it with actual borrowings. :50 times the paid-up Share Capital+Reserve Fund +Thrift Deposit

(b) Has it exceed at any time ? : No

(c) What is the total working Capital of the Society :Rs.275,09,07,689 (SC,Deposits&Reserves)

(d) Whether all due instalment of the Bank repaid with interest ? If not give particulars where extensions have been sanctioned : Not applicable

(e) What is the local cash credit given by the Central Bank : Not applicable

(f) Was the cash balance Verified ? : Yes

What is the cash balance and does it agree with the entry in the cash book : Rs. 8,725/- (on 26-06-2026)

(g) Who is in - charge of the Cash Balance and who is responsible for it under the bye-laws of the Society : Manager, President & Secretary

(h) Is the Cash Book closed on each day on which there are transactions ? And the balance written in figures and words and signed by the secretary and Treasurers / President : Yes

(4) (a) Has the Society taken adequate security from the employees who permanently or occassioally handle cash : Yes

(b) Have the form and standard of Security to be obtained from paid employees under rule XXVII - 8 : -Nil-

(c) Have securities been furnished by the paid employees in the form and the accordance with standard prescribed in the Registrar's proceedings ? : Small amount no security deposit

(d) Have the Directors tested the personal and mortgage securities offered by the employees at the end of the year and satisfied themselves about the adequancy of the security ? have they given certificate to this effect, if so append a copy of it to the audit report : Does not arise

(e) What are the steps taken by the Board of Directors to obtain fresh or additional securities from employees. : Does not arise

(f) Are there cases of Violation of rule XXVII No., If so, Specify the instance with full particulars ? : -Nil-

5. (a) Does the Society own a building of its own if so give particulars below : No

6. (a) What is the total number of loans on the pledge of jewels

and the amount outstanding at the end of the year ? What is the maximum amount of loans issued during the year and does it exceed the limit permitted by the bye - law ? Are all conditions prescribed in the bye-laws satisfied for the issue of jewel loans ? : No such loans

7. (a) Is the system of compulsory Thrift is inforce in the Society : Yes
What is the total amount of the Thrift Deposit outstanding at the end of the year ? : Rs.37,47,60,043-90
(b) If not how much is in arrears : No arrears pending

8. Have any of he Directors committed default to the society in respect of the loans taken by them ? Are they continued in the directorate against the bye - laws of the Society. If so, give their names with their overdues in the form given below : No

9. No. of Board meetings held during the year 2025-2026 : 11

10. No. of General Body meetings held during the year : 2 on 30-08-2025 & 24-03-2026

Certified that the cash balance is Rs.**14,318-00** (Rupees Fourteen thousand Three hundred and eighteen only) on 31-03-2026.

T.V.SATYANARAYANA MANAGER	Y.ANJANI RAJESH SECRETARY	K.V.V.V.S.D.KUMAR PRESIDENT	For Bharati & Co Chartered Accountants FR No.012226S T.L.N.Bharati Partner Membership No.022746

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

Furnishing of information on important aspects observed by the auditor during the course of the final audit of **THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED**,Reg. No.B.1107, Visakhapatnam for the year 2025-2026.

Name of the Society	:	**The INCE Co-op. Society Ltd., B-1107, Visakhapatnam - 14.**
Type of the Society	:	**Employees Credit Society**
Year of audit	:	**2025 - 2026**
Name and Designation of the Auditor	:	**T.L.N.BHARATI** **Partner** **Bharati & Co.,** **Chartered Accountants**

1. RECTIFICATION OF PREVIOUS AUDIT DEFECTS - FOLLOW - UP ACTION

A. Whether there is proper maintenance of Audit defects rectification register by the Society or not.	During the course of final audit 2025-2026, it was found that the Board of Management of the Society has rectified the defects pointed out. In the previous years final audit reports at the Society level and submitted to the Deputy Registrar of Coop. Socities Viskhapatnam. .
B. Year wise details of the total No. of defects rectified, the No. of defects partially rectified and No. of defects pending rectification.	Yes The Society maintained the Audit defects register year wise defects are narrated below :
c. The total amount involved, both under misappropriation/irregular expenditure if any pending rectification.	Does not arise

STATEMENT SHOWING THE YEAR WISE DEFECTS AND ITS RECTIFICATION FOR THE YEAR 2025-2026

S.No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1.	Total No. of defects pointed out during the course of audit by the auditor	-	-	-	-	-	-
2.	No. of defects rectified by the Society	-	-	-	-	-	-
3.	No. of defects partially rectified by the society.	-	-	-	-	-	-
4.	No. of defects pending rectification	-	-	-	-	-	-
5.	Total amount both under misappropriation irregular expenditure if any in the pending rectification	Nil	Nil	Nil	Nil	Nil	Nil
D.	The Name and Addresses of the Present and past E.C. Members and Chief Executive of the Society, who are either directly or indirectly involved in the pending Audit defects.	Does not Arise					
E.	The date of last inspection conducted by the concerned Administrative Officer and the observation made by the Administrative officer, if any	NIL					

II. AUDIT OF THE ACCOUNTS OF THE COOPERATIVE SOCIETIES - CRITICAL EXAMINATION OF ADMINISTRATIVE ASPECTS OF THE SOCIETY.

A. Directors / Memers of the Executive commmittee Eligibility, disqualification, term of office of the Directors / Members of the Executive Committee of the Society with reference to the Bye Laws of the Society and provisions of section 21 and 32 and Rules 24, 25 and 30 of the APCS Act 7 of 1964.

As per Bye-law No. 16 bye-laws of the Society shall vest in a Board of directors consist is not more than 15 members. The following Directors / Members of the Executive Committee were elected by the election of the society on 24-02-2023. The term of the Board of Management is five years from the date of declaration of results.

STATEMENT SHOWING THE DETAILS OF NAMES AND DESIGNATION OF THE DIRECTOR MEMBERS OF THE EXECUTIVE COMMITTEE AS ON 31-03-2026.

S.No.	Name of the Director	Designation	Remarks
1.	Sri KVVVSD Kumar	President	Elected
2.	Smt M Manju	Vice-President	Elected
3.	Sri Y.Anjani Rajesh	Secretary	Elected
4.	Sri T.Vijay Kumar	Asst. Secretary	Elected
5.	Sri Viyyapu Ganesh	Treasurer	Elected
6.	Sri M.S.D.Chaitanya	Director	Elected
7.	Sri Gadam Ramana	Director	Elected
8.	Sri Geddada Ramesh	Director	Elected
9.	Sri P.Santhosh Kumar	Director	Elected
10.	Sri Ranjan Kumar Dash	Director	Elected
11.	Sri. B.Naidu Babu	Director	Elected
12.	Sri. D.Venkat Palavalli	Director	Elected
13.	Sri. D.Mohan Rao	Director	Elected
14.	Sri. M.Suresh	Director	Elected
15.	Sri. T.Nagan Dora	Director	Elected

Is there any contravention of the provisions of the Bye-Laws of the Society, Act and Rules by the Directors / Members of the Executive Committee.

As per bye-law No.18th of the bye-laws of the Society, the Board of Directors shall meet once in a month to conduct the affairs of the society. The quorum for a meeting of the Board of Directors shall be 8. Both the President & Secretary shall have a general control over all the affairs & the president shall have the control of all the properties of the society. There is no contravention of the provisions of the Byelaw.

The Loans and other dues, if any to the Society by the Directors as well as the Chief Executive / President / Vice-President with category wise and individual wise details.

No over dues loans .The loans & other dues outstanding against them furnished as detailed below.

STATEMENT SHOWING THE LOANS AND OTHER DUES IF ANY AGAINST DIRECTORS/ MEMBERS EXECUTIVE COMMITTEE FOR THE YEAR 2025-2026.

SNO	GL.NO	Name of the Director	Designation	Date of Loan Taken	Loan Amount	Theoretical Balance 31-03-2026	Outstanding Balance 31-03-2026	Difference
1	13750	K.V.V.V.S.D.Kumar	President	23.03.2026	9,50,000	8,82,730	8,82,730	No
2	19257	M.Manju	Vice President	03.04.2024	6,25,000	4,64,600	4,64,600	No
3	18406	Y.Anjani Rajesh	Secretary	17.09.2025	7,00,000	6,45,530	6,45,530	No
4	21696	T.Vijaya Kumar	Asst.Secretary	29-09-2025	6,75,000	6,28,350	6,28,350	No
5	18367	V.Ganesh	Treasurer	13-01-2026	7,00,000	6,79,410	6,79,410	No
6	17690	MSD Chaitanya	Director	06-10-2025	7,00,000	6,58,000	6,58,000	No
7	19725	G.Ramana	Director	09-01-2026	6,75,000	6,55,110	6,55,110	No
8	21230	G.Ramesh	Director	12-09-2025	6,75,000	6,28,670	6,28,670	No
9	17629	P.Santhosh Kumar	Director	15-10-2025	7,50,000	6,66,000	6,66,000	No
10	21426	Ranjan Kumar Das	Director	23-03-2026	6,00,000	4,90,000	4,90,000	No
11	20378	B.Naidu Babu	Director	06-09-2025	6,75,000	6,28,400	6,28,400	No
12.	22918	D.Venkat Palavelli	Director	31-10-2025	7,00,000	6,58,600	6,58,600	No
13	21945	D.Mohan Rao	Director	01-08-2025	6,50,000	5,89,610	5,89,610	No
14	22934	M.Suresh	Director	07.07.2025	6,25,000	4,49,690	4,49,690	No
15	20881	T.Nagan Dora	Director	22.09.2025	6,75,000	6,28,410	6,28,410	No

B. CHIEF EXECUTIVE

Is there any irregularity noticed either in the appointment or in the removal of the Chief Executive under Sub-Sec. (2) of the Sec. 116 "C" of the APCS Act 7 of 1964 — No

C. BOOKS OF ACCOUNTS OF THE SOCIETY AND ITS MAINTENANCE

Whether the Society has maintained the books of Accounts regarding its business as required under section 55 and Rule 59 of the APCS Act 1964 or not? — Yes

If, so whether the Society maintained the books of Accounts in the proper form and in the prescribed manner or not? — Yes

Furnishing of List of Books of Accounts maintained by the Society in the Prescribed Proforma and if any Shortcomings noticed in the maintenance of the books of accounts as required under statute. — Listed below

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED No. B 1107, VISAKHAPATNAM.

SHOWING THE DETAILS OF THE BOOKS OF ACCOUNTS REGISTERS ETC., TO BE MAINTAINED BY THE SOCIETY AND BEING MAINTAINED BY THE SOCIETY FOR THE YEAR 2025-2026.

Sl. No.	List of Books & Accounts Registers etc, to be maintained by the Society As per the instruction issued from time to time by the Registrar of Co-op. Societies & Chief Auditor	The List of books/ Accountants Registers etc. Under the allied maintained by Act & Rules	Being maintained by the Society	Not being maintained by the Society
1	2	3	4	5
1.	Minutes Book	-	Maintained	
2.	Admission Register	-	Maintained	
3.	Cash Book	-	Maintained	
4.	Receipt Book	-	Maintained	
5.	Loan Ledger	-	Maintained in Computer	
6.	Ledger of Borrowings	-	Maintained	
7.	Fixed Deposits Ledger	-	Maintained	
8.	Thrift deposit Register	-	Maintained in Computer	
9.	Liability Register (showing the indetiniss of the member of the society	-	Maintained in Computer	
10.	Monthly Receipts and Payments Register	- -	Maintained in Computer	
11.	Register of immovable properties by the defectives	-	NA	
12.	Register of closed loan	-	Maintained in Computer	
13.	Register showing progress of application for arbitration and for execution	- -	Yes	
14.	Voucher file (containing all vouchers from contingent exp.)	- -	Maintained	
15.	Register for Dividends	-	Maintained	
16.	Register for fluid	-	Not Maintained	
17.	General Ledger	-	Maintained in Computer	
18.	Adj. Heads due to Register	-	Maintained in Computer	
19.	Adj. Heads due by Register	-	Maintained in Computer	
20.	Audit defects Rectification Reg.	-	Maintained	
21.	Furniture Register	-	Maintained	
22.	Stationery	-	Maintained	
23.	Meeting Agenda Register	-	Not Maintained	
24.	Cheque Acknowledgement Register	-	Maintained	
25.	Final Settlement Register	-	Maintained	

D. HUMAN RESOURCES

Optimum Utilisation of the Human Resources - Managerial ability of the Society.

Whether Staffing pattern in the Society is approved by theCompetent Authority with the Prior approval of the Registrar of coop Societies under Sub-sec (1) of Sec. 116 "C" of the APCs Act 1964 or not?	Yes, Staffing pattern in the society is approved by the Competent Authority
Whether the Society has made arrangment as regards to the work distribution among the employees of the Society under the job chart or not?	- Yes -
Whether any temporary employees arranged on contract basis or on Daily wages basis etc., are entrusted with the duties involving dealings of Cash, Stores, Purchases and Sales, issue of loans and advances etc., or not?	-Yes-
Furnishing of list of employees with salary drawn particulars in the prescribed proforma.	Listed below

THE INDIA NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED,

STATEMENT SHOWING THE DETAILS OF PAY DRAWN AND LOAN PARTICULARS OF THE EMPLOYEES FOR THE YEAR 2025-2026

Sl. No.	Name of the Member	Design	Joining Date	Salary for the month of March-2026	Special Loan due as on 31-3-2026	Pongal Adv. due as on 31-3-2026
1.	T.V.Satyanarayana	Manager I/C	03-11-2003	1,04,126-00	4,00,000-00	-Nil-
2.	G. Jagannadha Rao	Com.Prog	16-08-2000	1,16,942-00	4,50,000-00	12,000-00
3..	S.Jagadish Babu	Clerk	01-11-2000	79,028-00	4,12,500-00	12,000-00
4.	V.Venkateswara Rao	Clerk	04-05-2001	79,028-00	1,82,500-00	12,000-00
5.	B.V.Prasad	Clerk	01-08-2003	67,636-00	4,12,500-00	12,000-00
6.	R.Raghu	Peon	01-10-2015	43,252-00	0-00	12,000-00

III. FINANCIAL MANAGEMENT - INFLOW OF ECONOMIC RESOURCES

How best the Society is utlising its economic resources such Share Capital, Deposits and borrowings etc., from the members, other institutions Govt. etc., for the benefit of its members and the Society as a whole within the framed rules and regulations prescribed there for.	The society is working with its own funds i.e. members share capital, TD, FD, & RDs T.D from members Every member of the society shall pay the Thrift Deposit minimum Rs. 200/- and a maxi--mum of Rs. 950/- depending on the member's basic pay. The society is paying interest @ 5 to 8.25% on all deposits. The society granting loans to the members to the extent of Rs.9.50 Lakhs to be recovered in 100 monthly instalments and collecting int. @ 9% from the members

A. MEMORANDUM OF UNDERSTANDING (MOU) :

Whether the society fulfilled the performance obligations under various financial parameters for the Current year as specified in the MOU are achieved under each head or not ?	NA
Whether the key action points as specified inthe MOU are complied with, within the time frame specified there in or not ?	NA

B. CAPITAL

Whether the Society is admitting the members in accordance with Sec. 24 & 31 of the APCS Act. of 1964 or not ?	The society had admitted members as per procedure and collected the share capital from the members as per bye laws No. 5 of the Society and APCS act & rules
Whether the restrictions imposed under Sec. 26 of the APCS Act as regards to holding of shares of withdrawl of shares are being observed or not?	Yes. Restrictions imposed for holding of shares and withdrawal of shares as per APCS act 1964.

Whether the Soceity issued Share Certificates to each members for the amounts paid by him/her or not?	Issuing Yearly confirmation Statement.
Whether the nominations or any variations or revocations made by a member in pursuance of Rule 16 of the APCS Rules are recorded or not?	No
Whether the Society has maintained the admission Register properly duly following the procedure prescribed under the Act and Rules and ensure the signatures of the Chief Executive of the Society or not?	Yes maintained

C. BORROWINGS, SUBSIDY RECEIVED, DEPOSITS RECEIVED ETC.,

Whether the loans and deposits raised by the Soceity satisfied the conditions and limits precribed there for under the byelaws of the Society and the provisions of the Sec. 47 and Rule 40 of the APCS Act, & Rules 7 of 1964	The TDs, RDs & FDs received by the society are utilized for issuing of loans to the members as per bye laws 14, 15 of the society. The society is paying @ 5 to 8.25% on Fixed Deposits & 5 -8% on Recurring Deposit.
Whether the funds raised by the Society are utilized for the purpose they are raised or diverted to any other purpose or not?	The funds raised by the Society are not diverted to any other purpose during the period of Audit.
Whether there are any undue and un-justified delays in utilization or not?	No. Such cases observed during the the period of audit.
Whether all the conditions specified for its utilization and repayment of such loans have been fulfilled or not?	Yes

IV. OUT FLOW OF FUNDS - ISSUE OF LOANS - EXPENDITURES, INVESTMENTS

A. Loans & advances :

Whether sanction of the Loans are for the specified purposes and within the maximum limit as provided under the Bye-laws of the Society and instructions of the Registrar of Co-operative Societies issued from time to time or not?	The society is issuing loans to the extent of Rs.9.50 lakh on surety as per the Bye-laws, and recoverable in 100 months
Whether the terms and period specified for repayment of such loans and advances are in accordance with the Provisions of the Bye-laws of the Society, and the instructions of the Registrar of Cooperative Societies as may be issued from time to time or not?	Repayment instalments are specified for loan as per Bye-laws
Whether the amounts are recovered or adjusted regularly and promptly along with interest or not?	Yes recovered regularly
Whether there is no regular payment of principal and interest, whether reasonable steps have been taken by the Soceity for recovery or not?	Yes
In respect of other loans such as Gold loans and other Special loans sanctioned on the pledge of some items as security, whether such security pledged by the society with reference to its genuineness, value etc., are correct or not?	NA

B. PURCHASES - OBSERVATION OF POLICIES, PROCEDURES ETC.,

Is there any need or demand for the articles or items purchased?	NA
Whether the purchase rates of the items are in accordance with the prevaling market price with reference to the quality of the product so purchased or not?	NA
Whether the purchases are in accordance with the policy framed by the management or not?	NA

Has the Society followed a proper system of making purchases i.e., is there any approval of the competent authority and proper control over the purchases or not?	NA
Whether all the purchases made by the Society are entered in the stock register / Purchase register or not?	NA
If there any proper control and system for accounting for the empties or not	NA

C. EXPENDITURE : REVENUE EXPENDITURE AND CAPITAL EXPENDITURE :

Revenue Expenditure : T.A. & D.A.

Whether there is any necessity of the journeys performed, the eligibility and its genuineness of the Directors, Chairman, Chief Executive or not?	Yes
Whether the incurring of T.A. & D.A. paid to the Directors, Chairman, Chief Executive etc., is with in the budget provisions made by he General body of the Society or not?	Yes
Is there any approval by the competent authority for incurring of such expenditure or not?	Yes
Whether the expenditure incurred is reasonable with reference to the prevailing market. Price or to the work involved and so on depending upon the nature of such expenditure.	Yes reasonable
Whether the purpose for which the expenditure was incurred has been fulfilled or not?	Yes

CAPITAL EXPENDITURE

Whether there is any necessity of incurring capital expenditure by the Society or not?	Yes, Additions in Assets.
Is there any approval from competent authority for incurring such Capital expenditure or not?	Yes Approved
Whether necessary permissions obtained from the competent authority for purchasing a specific fixed assets or not?	Yes Approved

V. PREPARATION OF FINAL ACCOUNTS - PROPER AND TRUE EXPENDITURE OF THE FINANCIAL POSITION OF THE SOCIETY.

1.	Receipts and Payments Account	:	Statement enclosed
2.	Manufacturing Account	:	Not Applicable
3.	Trading Account	:	Not Applicable
4.	Profit and Loss Account	:	Statement enclosed
5.	Balance Sheet	:	Statement enclosed
6.	Audit Memorandum	:	Enclosed

While preparing the final audit for the year 2025-2026, all the steps have been taken in accordance with the circular memorandum of the Chief Auditor, A.P., Hyderabad. The Financial position of the Society is trully exhibited in the books of accounts and records of the society.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co Chartered Accountants F.R.No. 012226S Visakhapatnam

T.L.N.Bharati
Partner
Membership No.022746

Visakhapatnam
Dt:18-08-2026

FURNISHING OF INFORMATION OF THE SOCIETY BY THE AUDITOR IN RESPECT OF FINAL AUDIT REPORT OF THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD. REGD. NO. B-1107 VISAKHAPATNAM FOR THE YEAR 2025 - 2026

1. No. of Board of Management meeting conducted during the year 2025-2026	11
2. No. of General Body meetings conducted during the year 2025-2026	2 on 30-08-2025 & 24-03-2026
3. a) Whether rule 45 particulars submitted by the Society or not?	Yes
b) If so, is there any variation between rule 45 particulars and actual figures of the final Audit Report.	No
4. Verification of cash balance as on 31-3-2026 and whether cash/chest insurance covered or not?	31-03-2026 Rs.14,318/- No Insurance coverage
5. Whether any Bad Debt Provision created against estimated Bad Debt or not?	No Bad debts exist
6. Whether the society obtained approval of the staffing pattern, pay scales and other allowances under 116 "C" of the APCS Act 7 of 1964 from the Registrar of Cooperative Societies or not?	No
7. Is there any misappropriation cases noticed during the year 2025-2026 by the Auditor?	No
8. Whether any special reports submitted by the auditor or not?	No
9. Is there any serious irregularities noticed during the Audit 2025-2026 by the auditor?	No
10. Is there any cases of infringement of by laws by the Society noticed during the year of Audit 2025-2026	No
11. Whether any incentives are paid to the employess during the year or not?	No
12. Verification of Gold Loans by the Auditor	Not Applicable
13. Whether any perks are paid to the president of the Society?	No
14. Whether any creation of reserves against Audit objections during the year?	No
15. Whether budgetory provision was approved by the General Body of the Society or not?	Yes

16.	Whether the society borrowed funds from any Co-operative Banks or any institutions or not?	Yes
17.	Whether the society has taken legal action coverage against the overdue loans and bad debt loans or not/	Yes
18.	Whether the society has paid Bonus / Exgratio to the employees and their provision in the books of accounts	Yes
19.	Whether reconciliation of Bank Accounts done periodically	Yes
20.	Whether the Auditor has classified the defects noticed during the course of Audit in part A and part B	Yes
21.	i) If the cash balance is not immediately brought forth coming, the Auditor should take notice to this effect and recover. Any reason for the delay, he should also state where it is kept?	Not Applicable
	ii) What is the rate of interest given by the society on deposits received from the members of the society	

1. Thrift Deposits	9% p.a.
2. Fixed Deposits	5 - 8.25% p.a.
3. R.D.	5 - 8% p.a.

22.	Does the Society have it own building? If so, give particulars below regarding its value	No
23.	Is the system of compulsory thrifts by-laws if force in the society?	Every member of society shall pay the Thrift deposit a minimum of Rs. 200/- and maximum of Rs. 950/- depending on the member's basic pay
	What is the total amount of Thrift Deposits outstanding at the end of the year?	Rs. 37,47,60,043-90
	In case of borrowings by employees their Consent in writing for the recovery of dues from their pay is obtained by the Pay Disbursing Officer	Yes
	Are monthly recoveries made by their pay disbursing officers are remitted to the society?	Yes
	Does the society send demand lists every month to the pay disbursing officer? If so, is the pay instance of pay disbursing officer having refused to make recoveries. State the details of the instance brought to the notice of the Auditor and the reasons for such refusal?	Yes, The pay disbursing Officers remitting the amounts to the society immediately on recovery of demand schedule for each month.
24.	Have any of the directors committed default to the society in respect of the loans taken by them?	No
	Are they continued in the directorate against the bye-laws of the society? If so, give their names with their own dues in the form given below?	No

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co * Chartered Accountants * F.R.No. 012226S Visakhapatnam

T.L.N.Bharati
Partner
Membership No.022746

Visakhapatnam
Date:18-08-2026

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD.,
NAVAL BASE, VISAKHAPATNAM (REGD. No. B 1107)

BUSINESS REPORT

The Indian Navy Civil Employees Co-opeative Society Limited, Naval Base, Visakhapatnam is registered under the Co-operative Societies Act in the year 1955 and commenced it's business operations on 16-12-1955. The Society is predominantly catering to the needs and requirements of the Naval Civilian Personnel working in the Eastern Naval Command Area, Visakhapatnam. The Society is formed with the following objectives.

1. Acceptance of Deposits and Advancement of Loans to Members.
2. To Encourage thrift, self help and Co-operation among Members.
3. To inculcate saving habit to the Members.
4. The Society is presently paying higher rates of Interest than Banks, Post Office etc. Which is a benefit to the Members to a large extent.

FINANCIAL POSITION OF THE SOCIETY : The Share Capital of the society is of Rs.10/- per share. Today the Membership strength is 9233 Members and the Aggregate Share Capital as on 31-03-2026 is Rs.22,78,220. The Deposits of the Society is Rs.189,43,33,576-90 while the corresponding deposit of the previous year is Rs. 170,66,54,909-90. The Loans Advance by the Society is Rs.264,52,61,537-00 while the corresponding loaning of the previous year is Rs.250,00,12,184-00

Even though the interest rates have fallen in general, the deposits received and Loans given to Members is very encouraging. Infact the present interest rate payable to the Members Deposit is high when compared to all National Banks and other Institutions.

When Loans are disbursed, Members who are required to contribute corresponding prorata Loan Thrift and also make further investment in thrift deposit which is a benefit to the Members in particular and to the Society in general. The Society is presently advancing Loans to the Members with a maximum limit of Rs. 9.50 Lakhs which is required to be paid in 100 monthly instalments.

The Society is implementing the following Welfare Measures to its Members :

1. **Mediclaim Benefits :** Members are eligible to Mediclaim benefits which is covered by New India Assurance Company Ltd. Under the scheme, Members will get medical benefit to a sum of Rs. 20,000/- and 1,00,000/- per annum and the members are covered under Personal Accident Policy of Rs.20,00,000/-.
2. **DRBF :** The Society is collecting Rs.250/- from the Members while paying an amount of Rs. 3,00,000/- to the wife / legal heirs in the event of death of the Member and refund total contribution on retirement / resignation. The loan waive off scheme is implemented from 01-04-2019.
3. **DBF**: The Society is collecting Rs.150/- from the members while paying an amount of Rs.5,00,000/- for any death, the scheme is implemented from 01-04-2022.

GENERAL : The Management of the Society Sri KVVVSD KUMAR, President and Sri Y.ANJANI RAJESH, Secretary and other Members of the Board are taking active personal interest in the Management and administration of the Society which is functioning on sound and systematic lines. In fact they have positive out look of strengthening the activities of the Society with the ultimate end objective of extending welfare measures to the Members of the Society.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co. Chartered Accountants F.R.No. 012226S Visakhapatnam

T.L.N.Bharati
Partner
Membership No.022746

Visakhapatnam
Date: 18-08-2026

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

NO.B.1107 NAVAL BASE VISAKHAPATNAM

RECEIPTS & PAYMENTS ACCOUNT FROM 1-04-2025 TO 31-03-2026

(This includes Cash, Bank,Adjustment and Journal Entrie)

RECEIPTS	Amount Rs.	PAYMENTS	Amount Rs.
Members Share Capital	86,920.00	Members Share Capital	72,000.00
Members Loan Thrift	1,83,80,950.00	Members Loan Thrift	71,91,263.00
Members Deposits	1,65,77,71,414.00	Members Deposits	1,47,00,92,747.00
Members DRBF	7,51,27,024.00	Members DRBF	1,70,89,739.00
Death Benefit Fund	1,49,06,085.00	Death Benefit Fund	60,00,000.00
Bank Accounts	1,63,53,65,591.13	Bank Accounts	1,65,93,79,709.13
Bank Investments	9,00,00,000.00	Bank Investments	20,16,46,645.00
BDR Investment in SBI-NB	1,26,18,097.00	BDR Investment in DCCB-Dwarakanagar	1,00,00,000.00
RF Invested in SBI-Nb	1,83,35,544.00	Member Loans	94,92,59,480.00
Member Loans	80,40,10,127.00	Loan on Fixed Deposits	40,26,000.00
Loan on Fixed Deposits	48,79,000.00	Staff Special Loan	1567000.00
Staff Special Loan	3,61,500.00	Interest Paid	17,74,79,163.38
Interest Received	23,08,21,870.00	Statutary Reserve	91,995.00
Int. Received on Investments	39,69,894.00	General Reserves	12,68,958.00
Statutary Reserves	10,93,229.00	Other Reserves	3,79,322.00
General Reserves	22,11,786.65	Insurance	1,02,03,938.00
Other Reserves	12,78,014.00	RF Investments	79,62,494.00
Insurance	82,05,419.00	APD New India Assurence co	68,00,000.00
APD New India Assurence co	68,00,000.00	Audit Fees Payable	97,753.00
Audit fee payable	97,163.00	PF Contribution by Employee	4,96,860.00
PF Contribution By Employee	4,96,860.00	Contingent expenditure	38,70,412.47
Other Income	25,576.00	Establishment Charges	63,44,523.00
Pongal Advances	60,000.00	Pongal Advance	75,000.00
Provident Fund Payable	10,24,960.00	Provident Fund Payable	10,18,352.00
SBI Naval Base O.D.A/c	3,50,83,031.38	SBI Naval Base OD A/c	3,51,40,000.00

RECEIPTS	Amount Rs.	PAYMENTS	Amount Rs.
Staff TDS	86,200.00	Staff TDS	97,400.00
Suspense A/c	29,91,824.00	Suspense A/c	27,25,471.00
TDS Payble	24,240.00	TDS Payable	17,242.00
TDS Receivable	44,016.47	TDS Receivable	2,47,497.00
Telephone charges payable	588.00	Telephone Charges Payble	589.00
Prepaid Insurance	2,077.00	Prepaid Insurance	3,018.00
Furniture & Equipment	4,00,222.00	Prepaid AMC	15,000.00
		Profit & Loss Account	4,57,36,113.65
		Furniture & Equipment	1,52,572.00
TOTAL	4,62,65,59,222.63	TOTAL	4,62,65,48,256.63
Opening Cash Balance	3,352.00	Closing Cash Balance	14,318.00
GRAND TOTAL	4,62,65,62,574.63	GRAND TOTAL	4,62,65,62,574.63

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam, Chartered Accountants

T.V.Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

T.L.N.Bharati
Partner
Membership.No.022746
UDIN-26022746ICYIYJ1495

THE INDIAN NAVY CIVIL EMPLOYEES COOP SOCIETY LIMITED

NO.B.1107 NAVAL BASE VISAKHAPATNAM

STATEMENT OF RECEIPTS & PAYMENTS FROM 1-4-2025 to 31-03-2026

(This includes Cash, Bank, Adjustement and Journal Entries)

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
Members Share Capital		86,920.00	Members Share Capital		72,000.00
Members Loan Thrift		1,83,80,950.00	Members Loan Thrift		71,91,263.00
MEMBERS DEPOSITS			**MEMBERS DEPOSITS**		
Fixed Deposits	1,54,86,83,486.00		Fixed Deposts	1,38,82,79,025.00	
Recurring Deposits(General)	1,64,10,399.00		Recurring Deposits(General)	1,55,63,032.00	
Recurring Deposits(School)	4,73,83,410.00		Recurring Deposits(School)	4,73,83,410.00	
Recurring Deposits(CGHS)	25,44,420.00		Recurring Deposits(CGHS)	33,22,260.00	
Thrift Deposit	4,27,49,699.00	1,65,77,71,414.00	Thrift Deposit	1,55,45,020.00	1,47,00,92,747.00
MEMBERS DRBF		7,51,27,024.00	MEMBERS DRBF		1,70,89,739.00
Death Benefit Fund		1,49,06,085.00	Death Benefit Fund		60,00,000.00
BANK ACCOUNTS			**BANK ACCOUNTS**		
SB I- NDV-CA-41350808503	88,51,44,070.00		SB I- NDV-CA-41350808503	88,26,95,592.00	
SBI-NB-CA-10708929332	73,22,87,191.00		SBI-NB-CA-10708929332	75,90,63,671.13	
SBI-NB -CA- 35581163189	14,33,469.00		SBI-NB -CA- 35581163189	16,05,364.00	
DCCB-SB-96-703001837782	1,60,00,000.00		DCCB-SB-96-703001837782	1,60,15,082.00	
AXIS BANK-075010100417952	5,00,861.13	1,63,53,65,591.13	AXIS BANK-075010100417952	0.00	1,65,93,79,709.13
BANK INVESTMENTS			**BANK INVESTMENTS**		
Fd held with SBI -NDV	5,00,00,000.00		Fd held with SBI -NDV	10,00,00,000.00	
Fd held with SBI -NB	4,00,00,000.00	9,00,00,000.00	Fd held with SBI -NB	10,16,46,645.00	20,16,46,645.00
Bad debts invested in SBI-NB		1,26,18,097.00	Bad debts invested in DCCB-Dwaraka		1,00,00,000.00
RF Invested in SBI Naval Base		1,83,35,544.00			
MEMBER LOANS			**MEMBER LOANS**		
M.T.Loans	63,14,71,418.00		M.T.Loans	76,98,27,762.00	
S.T.Loans	17,25,38,709.00	80,40,10,127.00	S.T.Loans	17,94,31,718.00	94,92,59,480.00
Loan on Fixed deposits		48,79,000.00	Loan on Fixed deposits		40,26,000.00

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
Staff special Loan		3,61,500.00	Staff special Loan		15,67,000.00
INT.RECEIVED			**INT.PAID**		
Int on FD Loan	1,59,233.00		Int. on DRBF	21,20,255.00	
Int. on Fixed Deposits	2,31,739.00		Int on S.T.Loan	9,81,848.00	
Int. on M.T.Loan	21,08,41,751.00		Int. on Fixed Deposits	11,55,56,112.00	
Int. on Staff Special Loan	91,854.00		Int. on Loan Thrift	1,40,57,369.00	
Int. S.T. Loan	1,73,77,038.00		Int. on M.T.Loan	1,18,78,955.00	
Int. on DRBF	21,20,255.00	23,08,21,870.00	Int. on OD A/c SBI NB	82,382.38	
INT.REC.ON INVESTMENTS			Int. on RD(CGHS)	3,57,228.00	
Int on RF Investment	21,52,521.00		Int. on RD(General)	6,69,670.00	
Int on BDR Investments	57,470.00		Int. on School RD	17,56,850.00	
Int on Bank Investments	17,59,903.00	39,69,894.00	Int. on Thrift Deposit	3,00,18,494.00	17,74,79,163.38
STATUTARY RESERVES			**STATUTARY RESERVES**		
Cooperative Education Fund	1,00,000.00		Cooperative Education Fund		91,995.00
Reserve for Bad Debts	2,83,779.00		**GENERAL RESERVES**		
Reserve Fund	7,09,450.00	10,93,229.00	Common Good Fund	1,40,000.00	
GENERAL RESERVES			Staff Bonus	98,500.00	
Common Good fund	2,83,779.00		Welfare fund	5,96,998.00	
Staff Bonus	98,500.00		Dividend to Members	4,33,460.00	12,68,958.00
Welfare Fund	6,50,935.00		**OTHER RESERVES**		
Dividend to Members	4,33,460.00		Res.for Dep.on Fixed Assets		3,79,322.00
Dividend Equilization Fund	1,77,552.65		**INSURANCE**		
Building Fund	5,67,560.00	22,11,786.65	Medi-Claim Policy	3,63,490.00	
OTHER RESERVES			Personal Accident Policy	98,40,448.00	1,02,03,938.00
Res.for Dep.on Fixed Assets	69,237.00		**RF INVESTMENTS**		
Reserve for Staff Graduaty	5,88,417.00		RF Invested in DCCB Dwarakanagar	73,92,115.00	
Res.for Staff Leave Encashment	6,20,360.00	12,78,014.00	RF Invested at DCCB -vsp	5,70,379.00	79,62,494.00

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
INSURANCE			APD New India Assurence co		68,00,000.00
Medi-Claim Policy	3,63,490.00		Audit Fees Payable		97,753.00
Personal Accident Policy	78,41,929.00	82,05,419.00	PF Contribution By Employee		4,96,860.00
APD New India Assurence co		68,00,000.00	**CONTINGENT EXPENDITURE**		
Audit fee payable		97,163.00	Advertisement Charges	93,515.00	
PF Contribution by Employee		4,96,860.00	Audit Fees	1,06,160.00	
OTHER INCOME			Bank Charges	6,431.00	
Int.on Bank Accounts	15,082.00		Computer Maintenance	31,414.00	
Bank charges collected	3,186.00		Contingent charges	71,229.00	
Postage Collected	200.00		Conveyance Charges	44,670.00	
Misc.Income	3,128.00		Fines & Forfetures	412.00	
Admission fee	3,980.00	25,576.00	General Body Exp.,	1,26,593.00	
Pongal Advances		60,000.00	Income Tax paid	1,16,406.00	
Provident Fund Payable		10,24,960.00	IT & TDS Return filing charges	15,593.47	
SBI Naval Base O.D.A/c		3,50,83,031.38	Legal Charges	15000.00	
Staff TDS		86,200.00	New Year Compliment to members	25,16,908.00	
Suspense A/c		29,91,824.00	Office Maintenance	30,377.00	
TDS Payble		24,240.00	PF Administrative Charges	31,240.00	
TDS Receivable		44,016.47	PF contribution by Employer	4,96,860.00	
Telephone charges payable		588.00	Postage & Telegram	1,500.00	
Prepaid Insurance		2,077.00	Printing & Stationery	1,04,722.00	
Furniture & Equipment		4,00,222.00	Telephone Charges	10,962.00	
			Transport Charges	12,200.00	
			Web site & SMS charges	38,220.00	38,70,412.47
			ESTABLISHMENT CHARGES		63,44,523.00
			Pongal Advance		75,000.00
			Provident Fund Payable		10,18,352.00
			SBI Naval Base OD A/c		3,51,40,000.00
			Staff TDS		97,400.00

RECEIPTS	AMOUNT	TOTAL	PAYMENTS	AMOUNT	TOTAL
			Suspense A/c		27,25,471.00
			TDS Payable		17,242.00
			TDS Receivable		2,47,497.00
			Telephone Charges Payble		589.00
			Prepaid Insurance		3,018.00
			Prepaid AMC		15,000.00
			Profit & Loss Account		4,57,36,113.65
			Furniture & Equipment		1,52,572.00
TOTAL		4,62,65,59,222.63	TOTAL		4,62,65,48,256.63
CASH OPENING BALANCE		3,352.00	CASH CLOSING BALANCE		14,318.00
GRAND TOTAL		4,62,65,62,574.63	GRAND TOTAL		4,62,65,62,574.63

T.V.Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

For Bharati & Co
Chartered Accountants
FR.No 012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746
UDIN-26022746ICYIYJ1495

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2026

Expenditure	Sch No	Amount Rs.	Amount Rs.		Income	Sch No	Amount Rs.	Amount Rs.
Interest Paid	8	16,22,66,366.38			Interest Collected On Loans & Investments	9	21,95,78,967.00	
Add: Int. Due	8	11,77,57,106.00			Add:Int.Receivable	9	2,94,76,396.00	
TOTAL		28,00,23,472.38					24,90,55,363.00	
Less:Last Year Int. Due	8	10,98,49,193.00	17,01,74,279.38		Less:Last Year Interest	9	2,28,38,538.00	22,62,16,825.00
Establishment charges	10		63,44,523.00		Other Income	9		25,576.00
Contingent Exp	10		38,70,412.47					
Depreciation on Fixed Assets	4		69,237.00					
Res. for Staff Gratuity & Leave Encashment	3		12,08,777.00					
Coop. Education Fund	3		1,00,000.00					
Provision for int.on DRBF			3,99,96,165.00					
Contribution to Death Benefit fund			15,24,135.00					
Net Profit			**29,54,872.15**					
Grand Total			**22,62,42,401.00**		**Grand Total**			**22,62,42,401.00**

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam, Chartered Accountants

T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

T.L.N.Bharati
Partner
Membership.No.022746
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THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

BALANCE SHEET AS ON 31-03-2026 (LIABILITIES)

PARTICULARS	Sch.No	As on 31-03-2025 Rs.	As on 31-3-2026 Rs.
Members Share Capital		22,63,300.00	22,78,220.00
Members Loan Thrift		16,42,90,695.00	17,54,80,382.00
Members Deposits	1	1,70,66,54,909.90	1,89,43,33,576.90
Members DRBF		52,77,66,716.00	58,58,04,001.00
Members DBF		1,53,60,716.00	2,42,66,801.00
Statutory Reserves	2	4,25,05,586.16	4,35,06,820.16
General Reserves	2	1,39,84,906.55	1,49,27,735.20
Interest Due	8	10,98,49,193.00	11,77,57,106.00
Telephone Charges Payable		589.00	588.00
Other Reserves	3	79,78,202.31	88,76,894.31
Audit Fees Payable		97,753.00	97,163.00
Suspense A/c		3,88,703.42	6,55,056.42
Adjusting Heads Due By		14,03,148.00	14,03,148.00
SBI Naval Base OD A/c		87,080.93	30,112.31
Provident Fund Payable		80,159.00	86,767.00
Personal Accident Policy		20,01,973.00	3,454.00
Mediclaim Policy		28,669.00	28,669.00
Staff TDS		16,200.00	5,000.00
TDS payable		9,667.00	16,665.00
TOTAL		**2,59,47,68,167.27**	**2,86,95,58,159.30**
PROFIT		28,37,799.65	29,54,872.15
GRAND TOTAL		**2,59,76,05,966.92**	**2,87,25,13,031.45**

T.V. Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

For Bharati & Co
Chartered Accountants
FR.No.012226S

T.L.N.Bharati
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BHARATI & Co., Chartered Accountants, F.R.No. 012226S, Visakhapatnam

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

BALANCE SHEET AS ON 31-03-2026 (ASSET)

PARTICULARS	Sch.No	As on 31-03-2025 Rs.	As on 31-3-2026 Rs.
Cash on Hand		3,352.00	14,318.00
Bank Accounts	5	1,25,56,171.62	3,65,70,289.62
R.F.Investments	6	5,77,25,081.00	4,47,33,934.00
Bank Investments	6	0.00	11,16,46,645.00
Share Capital Held with DCCB		50,000.00	50,000.00
Furniture & Equipment	4	14,57,637.83	12,09,987.83
Members Loans	7	2,50,00,12,184.00	2,64,52,61,537.00
Loan on Fixed Deposit	7	22,20,000.00	13,67,000.00
Accured Interest	9	2,28,38,538.00	2,94,76,396.00
Staff Special Loan		6,51,609.00	18,57,109.00
Pongal Advance		45,000.00	60,000.00
Prepaid AMC		0.00	15,000.00
Prepaid Insurance		2,077.00	3,018.00
AP State Cooperative Union (SC)		300.00	300.00
IT Refund receivable(TDS)		44,016.47	2,47,497.00
TOTAL		**2,59,76,05,966.92**	**2,87,25,13,031.45**

T.V. Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co. Chartered Accountants FR.No. 012226S Visakhapatnam

T.L.N.Bharati
Partner
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THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED
No.1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE-I
STATEMENT SHOWING THE DEPOSITS AS ON 31-03-2026 **SCH NO.1**

Particulars	Balance as on 01-04-2025 Rs.	Received Rs.	Total Rs.	Issued/ Paid Rs.	Balance as on 31-03-2026 Rs.
Fixed Deposits	1,34,60,59,323.00	1,54,86,83,486.00	2,89,47,42,809.00	1,38,82,79,025.00	1,50,64,63,784.00
Recurring Deposits(General)	86,80,432.00	1,64,10,399.00	2,50,90,831.00	1,55,63,032.00	95,27,799.00
RD School	0.00	4,73,83,410.00	4,73,83,410.00	4,73,83,410.00	0.00
RD CGHS	43,59,790.00	25,44,420.00	69,04,210.00	33,22,260.00	35,81,950.00
Thrift Deposit	34,75,55,364.90	4,27,49,699.00	39,03,05,063.90	1,55,45,020.00	37,47,60,043.90
TOTAL	**1,70,66,54,909.90**	**1,65,77,71,414.00**	**3,36,44,26,323.90**	**1,47,00,92,747.00**	**1,89,43,33,576.90**

For Bharati & Co
Chartered Accountants
FR.No.012226S

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BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.B-1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE 10

PROFIT ALLOCATION DETAILS FOR THE YEAR 2025-2026 **SCH NO.2**

Particulars	Balance 01-04-2025 Rs.	Profit Allocation 2024-2025 Rs.	Receipt Rs.	Total Rs.	Paid Rs.	Balance 31-03-2026 Rs.
STATUTARY RESERVES						
Cooperative Education Fund	7,15,786.00	0.00	1,00,000.00	8,15,786.00	91,995.00	7,23,791.00
Reserve Fund	3,21,95,671.63	7,09,450.00	0.00	3,29,05,121.63	0.00	3,29,05,121.63
Bad Debts Reserve	95,94,128.53	2,83,779.00	0.00	98,77,907.53	0.00	98,77,907.53
TOTAL	**4,25,05,586.16**	**9,93,229.00**	**1,00,000.00**	**4,35,98,815.16**	**91,995.00**	**4,35,06,820.16**
GENERAL RESERVES						
Common Good Fund	13,76,891.02	2,83,779.00	0.00	16,60,670.02	1,40,000.00	15,20,670.02
Staff Bonus	0.00	98,500.00	0.00	98,500.00	98,500.00	0.00
Dividend Equalization Fund	45,37,927.50	1,77,492.65	60.00	47,15,480.15	0.00	47,15,480.15
Building Fund	61,81,860.00	5,67,560.00	0.00	67,49,420.00	0.00	67,49,420.00
Welfare Fund	18,88,228.03	2,83,779.00	3,67,156.00	25,39,163.03	5,96,998.00	19,42,165.03
Dividend to members	0.00	4,33,460.00	0.00	4,33,460.00	4,33,460.00	0.00
TOTAL	**1,39,84,906.55**	**18,44,570.65**	**3,67,216.00**	**1,61,96,693.20**	**12,68,958.00**	**1,49,27,735.20**

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.V.SATYANARAYANA	Y.ANJANI RAJESH	K.V.V.V.S.D.KUMAR	T.L.N.Bharati
MANAGER	SECRETARY	PRESIDENT	Partner
			Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED
No.B-1107 NAVAL BASE, VISAKHAPATNAM

OTHER RESERVES DETAILS FOR THE YEAR 2025-2026 **SCH NO.3**

Particulars	Balance 01-04-2025 Rs.	Reserves Created During the year Rs.	Total Rs.	Reserves Released Rs.	Balance 31-03-2026 Rs.
Reserve for Staff Gratuity	43,52,085.00	5,88,417.00	49,40,502.00	0.00	49,40,502.00
Reserve for Staff Leave Encashment	23,27,130.00	6,20,360.00	29,47,490.00	0.00	29,47,490.00
Res. For Depreciation on Fixed Assets	12,98,987.31	69,237.00	13,68,224.31	3,79,322.00	9,88,902.31
TOTAL	**79,78,202.31**	**12,78,014.00**	**92,56,216.31**	**3,79,322.00**	**88,76,894.31**

For Bharati & Co
Chartered Accountants
FR.No 012226S

T.V.Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

DEPRECIATION STATEMENT FOR THE YEAR 2025-26

Sch.No.4

Particulars	Rate	Opening Balance			Additions		Total			Deletions		Closing Balace		
		Cost	Dep. Reserve	WDV 01-04-2025	More than 180 days	less than 180days	WDV	Sale/Loss/ Donation	Deprecia-tion	Reserve Release	Assets Release	Cost	Dep. Reserve	WDV 31-03-2026
		1	2	3	4	5	6	7	8	9	10	11	12	13
							3+4+5					(1+4+5-7-10)	(2+8-9)	(6-7-8)
Furniture &Fixtures	10	249426	214839	34587		47672	82259	3154	5527	15832	15832	278112	204534	73578
Library	40	32432	32061	371			371		148			32432	32209	223
Electrical & electronics	15	292235	219829	72409	8000		80409	17702	9406	113972	113972	168561	115263	53301
Computers	40	883545	832260	51285	71400	25500	148185	44	54156	249518	249518	730883	636898	93985
Total		1457638	1298989	158652	79400	73172	311224	20900	69237	379322	379322	1209988	988905	221087

T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVAY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.B1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE-IX

STATEMENT SHOWING THE BANK ACCOUNTS DURING THE YEAR 2025-26 **SCH NO.5**

Name of the Account	Balance as on 01-04-2025 Rs.	Payment/ Deposit Rs.	Total Rs.	Receipt/ Withdrawl Rs.	Balance as on 31-03-2026 Rs.
BANK ACCOUNTS					
DCCB-SB-96-703001837782	4,27,185.80	1,60,15,082.00	1,64,42,267.80	1,60,00,000.00	4,42,267.80
SB I- NDV-CA-41350808503	89,47,885.59	88,26,95,592.00	89,16,43,477.59	88,51,44,070.00	64,99,407.59
SBI-NB-CA-10708929332	24,93,368.10	75,90,63,671.13	76,15,57,039.23	73,22,87,191.00	2,92,69,848.23
AXIS BANK-075010100417952	5,00,861.13	0.00	5,00,861.13	5,00,861.13	0.00
SBI-NB -CA- 35581163189	1,86,871.00	16,05,364.00	17,92,235.00	14,33,469.00	3,58,766.00
TOTAL	**1,25,56,171.62**	**1,65,93,79,709.13**	**1,67,19,35,880.75**	**1,63,53,65,591.13**	**3,65,70,289.62**

T.V. Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

For Bharati & Co
Chartered Accountants
FR.No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam, Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVAY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED
No.B1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE-IX

STATEMENT SHOWING THE RESERVE FUND INVESTMENTS (ASSETS) DURING THE YEAR 2025-26 **SCH NO.6**

Name of the Account	Balance as on 01-04-2025 Rs.	Payment/Deposit Rs.	Total Rs.	Receipt/Withdrawl Rs.	Balance as on 31-03-2026 Rs.
R.F.INVESTMENTS					
RF Invested in DCCB VSP	73,59,734.00	5,70,379.00	79,30,113.00	0.00	79,30,113.00
Rf Invested in DCCB Dwarakanagar	1,94,11,706.00	73,92,115.00	2,68,03,821.00	0.00	2,68,03,821.00
Rf Invested SBI Naval Base	1,83,35,544.00	0.00	1,83,35,544.00	1,83,35,544.00	0.00
Bad Debts Investment in SBI NB	1,26,18,097.00	0.00	1,26,18,097.00	1,26,18,097.00	0.00
Bad Debts Investment in DCCB - Dwarakanagar	0.00	1,00,00,000.00	1,00,00,000.00	0.00	1,00,00,000.00
TOTAL	**5,77,25,081.00**	**1,79,62,494.00**	**7,56,87,575.00**	**3,09,53,641.00**	**4,47,33,934.00**

Name of the Account	Balance as on 01-04-2025 Rs.	Payment/Deposit Rs.	Total Rs.	Receipt/Withdrawl Rs.	Balance as on 31-03-2026 Rs.
BANK INVESTMENTS					
FD held with SBI-Naval Base	0.00	10,16,46,645.00	10,16,46,645.00	4,00,00,000.00	6,16,46,645.00
FD held with SBI-Naval Dockyard	0.00	10,00,00,000.00	10,00,00,000.00	5,00,00,000.00	5,00,00,000.00
TOTAL	**0.00**	**20,16,46,645.00**	**20,16,46,645.00**	**9,00,00,000.00**	**11,16,46,645.00**

For Bharati & Co
Chartered Accountants

T.V.Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co., F.R.No. 012226S Visakhapatnam, Chartered Accountants

FR.No.012226S
T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED
No.B-1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE -IV

STATEMENT SHOWING LOANS TO MEMBERS FOR THE YEAR 2025-26 (ASSETS) **SCH NO.7**

Loans to Members	Balance as on 01-04-2025 Rs.	Issued(Paid) Rs.	Total Rs.	Received Rs.	Balance as on 31-03-2026 Rs.
M.T.Loan	2,30,68,10,871.00	76,98,27,762.00	3,07,66,38,633.00	63,14,71,418.00	2,44,51,67,215.00
S.T. Loan	19,32,01,313.00	17,94,31,718.00	37,26,33,031.00	17,25,38,709.00	20,00,94,322.00
TOTAL	**2,50,00,12,184.00**	**94,92,59,480.00**	**3,44,92,71,664.00**	**80,40,10,127.00**	**2,64,52,61,537.00**

Loan on Fixed Deposits	Balance as on 01-04-2025 Rs.	Issued(Paid) Rs.	Total Rs.	Received Rs.	Balance as on 31-03-2026 Rs.
Loan on FD	22,20,000.00	40,26,000.00	62,46,000.00	48,79,000.00	13,67,000.00

For Bharati & Co
Chartered Accountants
FR.No.012226S

T.V. Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE-III

INTEREST PAID & DUE FOR THE YEAR 2025-2026 **SCH NO.8**

Particulars	Paid During The Year Rs.	Interest Due Rs.	Total Rs.	Interest Due Last Year Rs.	Balance Taken To Profit & Loss Account Rs.
Int. paid on TD	3,00,18,494.00	3,21,47,924.00	6,21,66,418.00	3,04,67,311.00	3,16,99,107.00
Int. Paid on Fixed Deposit	11,53,24,373.00	6,96,59,624.00	18,49,83,997.00	6,42,65,158.00	12,07,18,839.00
Int. paid on GRD	6,69,670.00	3,59,009.00	10,28,679.00	3,49,327.00	6,79,352.00
Int. paid on SRD	17,56,850.00	0.00	17,56,850.00	0.00	17,56,850.00
Int. paid on CGHS RD	3,57,228.00	7,34,911.00	10,92,139.00	8,39,497.00	2,52,642.00
Int. on Loan Thrift	1,40,57,369.00	1,48,55,638.00	2,89,13,007.00	1,39,27,900.00	1,49,85,107.00
Int. on OD A/c SBI NB	82,382.38	0.00	82,382.38	0.00	82,382.38
TOTAL	**16,22,66,366.38**	**11,77,57,106.00**	**28,00,23,472.38**	**10,98,49,193.00**	**17,01,74,279.38**

For Bharati & Co
Chartered Accountants
FR.No.012226S

T.V. Satyanarayana
T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No.1107 NAVAL BASE, VISAKHAPATNAM

ANNEXURE-IV

INTEREST COLLECTED & RECEIVABLE FOR THE YEAR 2025-2026

SCH NO.9

Particulars	Int.Collected	Interest Due	Total	Last Year	Balance Taken to P & L Account
INT. ON MEMBERS LOANS					
Int. Received on FD Loan	1,59,233.00	1,85,306.00	3,44,539.00	14,121.00	3,30,418.00
Int. on M.T.Loan	19,89,62,796.00	1,93,28,677.00	21,82,91,473.00	1,86,91,674.00	19,95,99,799.00
Int. on Staff Special Loan	91,854.00	0.00	91,854.00	0.00	91,854.00
Int. on S.T Loan	1,63,95,190.00	15,09,439.00	1,79,04,629.00	14,57,657.00	1,64,46,972.00
TOTAL	**21,56,09,073.00**	**2,10,23,422.00**	**23,66,32,495.00**	**2,01,63,452.00**	**21,64,69,043.00**
INT. ON RESERVE FUND INVESTMENTS					
Int. on RF Investment	21,52,521.00	6,42,574.00	27,95,095.00	18,34,550.00	9,60,545.00
Int. on BDR Investment	57,470.00	5,74,688.00	6,32,158.00	0.00	6,32,158.00
Int.on Bank Investments	17,59,903.00	72,35,712.00	89,95,615.00	8,40,536.00	81,55,079.00
TOTAL	**39,69,894.00**	**84,52,974.00**	**1,24,22,868.00**	**26,75,086.00**	**97,47,782.00**
GRAND TOTAL	**21,95,78,967.00**	**2,94,76,396.00**	**24,90,55,363.00**	**2,28,38,538.00**	**22,62,16,825.00**

OTHER INCOME FOR THE YEAR 2025-2026	
Admission Fees	3,980.00
Bank charges collected	3,186.00
Int. on Bank Accounts	15,082.00
Postage Collected	200.00
Misc.Income	3,128.00
TOTAL	**25,576.00**

For Bharati & Co
Chartered Accountants
FR.No.012226S

T.V.Satyanarayana

T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co. * F.R.No. 012226S Visakhapatnam * Chartered Accountants

T.L.N.Bharati
Partner
Membership.No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No. B 1107, NAVAL BASE, VISAKHAPATNAM.

ANNEXURE -VII

CONTINGENT EXPENDITURE DETAILS FOR THE YEAR ENDING 31-03-2026

SCH.NO.10

PARTICULARS	AMOUNT Rs	Ps.
Advertisement Charges	93,515	00
Audit Fees	1,06,160	00
Bank Charges	6,431	00
Computer Maintenance	31,414	00
Contingent Charges	71,229	00
Conveyance Charges	44,670	00
Fines & Forfutures	412	00
General Body Expenditure	1,26,593	00
IT & TDS Return filing charges	15,593	47
Income Tax Paid	1,16,406	00
New Year Compliment to members	25,16,908	00
Legal Charges	15,000	00
Office Repairs & Maintenance	30,377	00
PF Administrative Charges	31,240	00
PF Contribution by Employer	4,96,860	00
Postage & Telegram	1,500	00
Printing & Stationery	1,04,722	00
Telephone Charges	10,962	00
Transport Charges	12,200	00
Web site and SMS Charges	38,220	00
TOTAL	**38,70,412**	**47**

T.V. Satyanarayana

T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & Co Chartered Accountants F.R.No. 012226S Visakhapatnam

For Bharati & Co
Chartered Accountants
FR No.012226S

T.L.N.Bharati
Partner
Membership No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED
No. B 1107 NAVAL BASE, VISAKHAPATNAM - 14

SOUNDNESS CERTIFICATE

Certified that all the outstanding loans against the members of the society as on 31-03-2026 are sound and recoverable. Certified that there are no benami, bad & doubtful loans as on 31-03-2026. Certified that there are no time barred loans the outstanding loans as on 31-03-2026.

Further certify that all the Fixed Assets and immovable properties of the society are under the possession of the society.

Y.ANJANI RAJESH
Secretary

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No. B 1107 NAVAL BASE, VISAKHAPATNAM - 14

AUDIT OBSERVATIONS FOR THE YEAR ENDED 31-03-2026

These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit. The maintenance of books of accounts, bills, receipts, vouchers, records, and registers are the responsibility of the management. They are maintained as per generally accepted Co-operative Society norms, procedures, policies and practices as per the Co-operative Society Act.

We Conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. Relying on the informa tion, explanation and assurances given by the management regarding facts and figures recorded in the books of accounts and dis-closed in the financial statements prepared. An audit also includes assess ing the accounting principles used and significant estimates made by management, as well as evaluat ing the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above, we report that:

i. Interest on Members Fixed Deposit and Bank Investments is provided cumulately, with the corresponding interest provision of the previous year is reversed in the final accounts. Total outstanding interest liability is not exhibited in the books of accounts.

ii. The individual ledger account balances i.e., Members Loans, Loan Thrift and Thrift Deposit ,Fixed Deposits, Loan on Fixed Deposits,Share Capital and All Bank accounts were reconcilled.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership No.022746
UDIN NO.26022746ICYIYJ1495

Visakhapatnam
Date:18-08-2026

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD.,

NAVAL BASE, VISAKHAPATNAM (REGD. No. B 1107)

CERTIFICATE TO BE FURNISHED BY THE AUDITOR

CERTIFICATE

TLN BHARATI C.A. partner of **Bharati & Co., Chartered Accountants** duly authorised to audit the accounts of the Society for the year 2025-2026 do hereby certify that I have audited the accounts of the Society on dates as per diary and further certify that subject to the special notes (refer to our notes and summary of defect sheet of final audit report) appended.

a) The share capital shown in the Balance Sheet tallies with the General Ledger Balance.

b) The outstanding deposits & borrowings in the balance sheet tallies with the deposits and borrowings as per the General Ledger.

c) The Board of Management of the Society have appended a certificate of soundness about the loans outstanding and in my opinion the estimates of the Board of Management is fairly correct. The Reserve for Bad Debt at 10% of Net Profit which amounts to Rs.2,95,487.00 The Present outstanding Bad debt Reserve amounts to Rs.98,77,907.53

d) We have examined the details for all the items under adjustment heads which are in agreement with General Ledger Balances.

e) We have examined the investments made by the society with reference to the statement and vouchers supporting the same and also checked them by obtaining the confirmation from the bank in which the investments are held and I have found the amount shown are outstanding at the end of the year actually stand to the credit of the Society.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co., F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership No.022746
UDIN NO.26022746ICYIYJ1495

Place : Visakhapatnam
Date :18-08-2026

AUDIT CERTIFICATE

Audit Certificate issued by BHARATI & CO., Chartered Accountants, Visakhapatnam on the accounts of the Indian Navy Civil Employees Co-operative Society Limited No. B-1107, Visakhapatnam in the Visakhapatnam Taluk of Visakhapatnam District for the year ended 31st March, 2026.

1. The accounts of the Indian Navy Civil Employees Co-operative Society Ltd., No. B- 1107 in the Visakhapatnam District for the year ended 31st March 2026 as audited by Bharati & Co., Chartered Accountants, Visakhapatnam are passed :

The statement of (a) Receipts & Payments a/c (b) Profit & Loss accounts (c) Assets & Liabilities as furnished by them are appended :

2. The year of audit in 71 year of the Society working.

3. <u>MEMBERS & SHARE CAPITAL</u> :

The No. of membership was 9,075 at the begining of the year and 9233 at the end of the year. The Share Capital of the members amounts to Rs.22,78,220-00 at the end of the year as against Rs.22,63,300-00/- at the beginning of the year.

4. <u>DEPOSITS</u>

The deposits of the Society grown up from Rs. 170,66,54,909-90 at the beginning of the year to Rs. 189,43,33,576-90 at the end of the year 2025-2026 :

5. Loans issued by the Society during the year amounted to Rs.94,92,59,480-00. The members loan out-standing as on 31-3-2026 Rs.264,52,61,537-00 is while the corresponding figure for the previous year is Rs.250,00,12,184-00

6. The demand and overdue balances under several heads - No -

7. The Certificates of verification of Cash Balances and securities held by the Society furnished by the auditor appended to the Final Audit Report ;

8. The Society earned a net profit of Rs. 29,54,872.15

THE NET PROFIT SHALL BE DISBURSED AS FOLLOWS :

i) 25% shall be carried to Reserve Fund	**Rs.**	**7,38,718.00**
ii) 10% shall be carried to BDR A/c	**Rs.**	**2,95,487.00**

9. <u>RESERVE FUND</u> :

The reserve fund of the society amounted to Rs.3,21,95,671-63 at the beginning of the year with the addition of Rs.7,09,450-00 order in the above paragraph the total of the Reserve Fund will be Rs.3,29,05,121-63 and the RF is invested with District Cooperative Central Bank, Visakhapatnam.

10. The Society is placed under Class "A" for the year under audit : 2025-2026.

11. The Society has to pay Rs. 1,06,160-00 towards audit fee and other expenses for the year 2025-2026.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & CO. F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership No.022746
UDIN NO.26022746ICYIYJ1495

Visakhapatnam
Date:18-08-2026

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LIMITED

No. B 1107, VISAKHAPATNAM.

LIST OF FURNITURE & EQUIPMENT AS ON 31-03-2026

Sl. No.	Item Name	Date of Purchase	No. of Items	Amount Rs. Ps.
1.	Iron Safe	01-04-1972	1	2,176-00
2.	Almyrah	11-04-1972	1	1,050-00
3.	Wooden Tables	21-10-1977	8	540-00
4.	Steel Almyrah	11-08-1993	1	4,405-00
5.	Allawyn Table	11-08-1993	3	10,040-00
6.	Open Racks	11-08-1993	2	1,348-00
7.	Steel Almyrah	25-10-1993	2	3,300-00
8.	Steel Almyrah@2900	30-03-1995	3	8,700-00
9.	Steel Almyrah @ 3400	31-12-1995	3	10,200-00
10.	Computer Printer Desk	29-06-1996	1	3,779-00
11.	Computer Monitor Desk	29-06-1996	1	2,863-00
12.	Godrej Steel Racks	29-06-1996	4	8,291-00
13.	Godrej Chairs	29-06-1996	7	13,132-00
14.	Godrej Chairs	17-07-1996	1	2,409-00
15.	Godrej Table	13-12-1996	1	5,897-00
16.	Godrej Chairs	31-12-1996	1	6,221-00
17.	Computer Table & Chairs	17-12-1997	3	10,540-00
18.	Godrej Steel Racks	27-05-1998	1	6,172-00
19.	Almyrah	23-11-2000	2	17,370-00
20.	Godrej Steel Racks	23-01-2001	3	8,292-00
21.	Steel Almarah	15-11-2002	3	12,000-00
22.	Computer Chairs & tables	15-05-2003	2+2	11,368-00
23.	Almarah	22-06-2004	1	4500-00
24.	Book Rack	08-10-2004	1	2000-00
25.	Godrej Steel Racks	01-02-2005	2	2500-00
26.	2 Feet Steel Racks	07-03-2005	1	500-00
27	Steel Rack	06-12-2005	1	900-00
28.	Printer Wooden Racks	05-12-2009	2	2400-00
29	Computer Table	03-08-2011	1	3600-00
30	Almarahs (Each Rs.7300/-)	20-03-2011	3	21900-00
31	Computer Chairs	10-04-2015	10	38000-00
32	Plastic Chairs	19-10-2022	10	4,047-00
33	Chairs	02-03-2026	5	47,672-00
	Total			**2,78,112-00**

Electrical & Electronics Items

Sl. No.	Item Name	Date of purchase	No. of Items	Amount Rs. Ps.
1.	Geased Bodekin Mechine	07-09-2002	1	1,000-00
2.	Ceiling Mechine	17-05-2004	1	2,830-00
3.	EPABX System	14-02-2005	1	30,595-00
4.	Whirlpool Refrigerator	06-08-2008	1	8,293-00
5.	Spirial Binding Machine	16-03-2009	1	5,565-00
6.	A3 Lamination Machine	16-03-2009	1	3,150-00
7.	Mike set and Mike	16-05-2013	1	11,500-00
8.	Samsung Galaxy Smart Phone	31-03-2018	1	10,579-00
9	7.5 KV Microtek Online UPS	05-08-2019	1	77,647-00
10.	V-Guard Pedastral Fans	03-07-2024	3	9,401-00
11.	Exide 42 H SMF Batteries	03-06-2025	16	71,400-00
12.	Zebronics Starlit Pary Speaker	25-08-2025	1	8,000-00
	Total			**2,39,960-00**

COMPUTERS

SL.NO	Item Name	DATE	QTY.	Amount
1.	Softwares (Microsoft)	18-09-2007	1	80,000-00
2.	CPU AMD-260	23-07-2012	1	17,250-00
3	22" Samsung LED Monitor	24-03-2014	1	3,900-00
4.	AMD FX-6 Core CPU	24-03-2014	1	15,595-00
5.	AMD CPU	30-06-2014	1	3,400-00
6.	AMD CPU Athalon	12-11-2014	1	18,600-00
7.	AMD CPU	12-11-2014	1	17,425-00
8.	19" Samsung LED Monitor	12-11-2014	1	7,150-00
9.	18.5" Samung LED Monitor	01-12-2014	1	7,300-00
10.	IBM X-3300 Server	01-12-2014	1	1,68,350-00
11.	AMD CPU-ASUS	01-12-2014	1	13,206-00
12	Canon 2900 Laser Printer	12-01-2015	1	6,500-00
13.	Samsung 22 " LED Monitor	06-04-2015	1	8,500-00
14.	HP Bro 3300 MT -17 Systems	22-02-2016	2	42,000-00
15.	EPSON LX -310 Printers	31-03-2017	2	16,800-00
16.	AMD CPU	16-11-2017	1	26,707-00
17.	LG LED Monitors	14-10-2019	2	8,600-00
18.	LG LED Monitors	08-10-2020	2	9,400-00
19.	LG LED Monitor	11-02-2021	1	4,950-00
20.	Cannon 2900 Laser Printers	12-11-2021	2	25,600-00
21.	HP Branded Systems	03-02-2022	2	80,200-00
22.	Samsung Monitor	26-04-2023	1	8,200-00
23.	Samsung Monitor	24-08-2023	1	8,200-00
24.	CANNON Printer	03-08-2024	1	19,000-00
25.	ACER Monitor	03-08-2024	1	6,000-00
26.	CANNON Scanner	16-10-2024	1	5,400-00
27	HP Monitor	16-10-2024	1	5,750-00
28	CPUs	23-10-2025	3	25,500-00
				6,59,483-00
	Total			**11,77,555-00**
	Library			32,432-00
	GRAND TOTAL (Historical Cost)			**12,09,987-00**

For Bharati & Co
Chartered Accountants
FR No 012226S

T.V.SATYANARAYANA
MANAGER

Y.ANJANI RAJESH
SECRETARY

K.V.V.V.S.D.KUMAR
PRESIDENT

BHARATI & CO. * F.R.No. 012226S Visakhapatnam * Chartered Accountants

T.L.N.Bharati
Partner
Membership No.022746

THE INDIAN NAVY CIVIL EMPLOYEES CO-OPERATIVE SOCIETY LTD.,

NAVAL BASE, VISAKHAPATNAM (REGISTERED. No. B 1107)

AUDIT CLASSIFICATION - 2025-2026

Sl. No.	Broad Head	Total Marks	Basis of Awarding marks	Marks awarded
1.	Position of over due	22	Percentage of overdues at the end of the year to the demand for that year (prinipal amount only) upto 20% 22 marks, above 20% upto 40% 11 marks, above 40% and upto 60% 5 marks, above 60% nil.	22
2.	Number of defaulting societies	3	Upto 30% 3 marks 31% to 40% 2 marks, 41% to 50% 1 marks, above 50 % nil.	3
3.	Obervance of seasonability Discipline	5	Central Coop. Banks should recover Specified position of S.T.Agrl. loans before the close of the each agriultural season viz., Kharif & Rabi and pass on the entire recoveries to the Apex Bank. Five marks be given for maintaining this discipline at the end of March and June, 2 marks for one season and no mark to be given for not maintaining the discipline.	NA
4.	Reserves / provisions to cover erosin in the value of assets (bad & doubtful debts and other assets considered, doubtful of realisation).	15	If the reserve / provision cover the erosion in assets by 100% 15 marks, less than 100% upto 75% 12 marks, less than 75% upto 50% 8 marks, less than 50% upto 25% 5 marks, below 25% nil.	15
5&6.	Maintenance of cash reserve & Liquid assets under section 18 & 24 of B. R. Act.	10	Full marks may be given for proper maintenance of cash reserve and liquid assets throughout the year. No mark be given if default is there even for a day. Default which could have been avoided by reckoning cash in transit may be ignored.	NA
7.	Effort towards mobilisation of deposits	10	If the increase in deposits over previous Years is above 15% 10 marks, 10% to 15% 5 marks less than 10% nil. If targets of deposits fixed by the Dept / Apex Bank, for 100% achievement 10 marks, less than 100% upto 75% 8 marks, less than 75% upto 50 % 5 marks, less than 50% 5 marks & less than 50% nil.	10

Sl. No.	Broad Head	Total Marks	Basis of Awarding marks	Marks awarded
8.	Operational efficiency	20	i) No default in repayment due to finance agencies / institution / Govt. 1 Mark	19
			ii) If there is no deficit in non-cover-due - cover 1 Mark	
			iii) Reasonable correlation between borrowing and lending recoveries and repayments 2 Marks	
			iv) Compliance with terms and conditions stipulated by Apex Bank / Reserve Bank regarding Mum involvement, advancing loan to small / weak farmers, no unwarrented drawal from apex bank, etc (one mark may be deducted for breach of each stipulated condition) 6 Marks	
			v) Rationalisation of loan policy & implementation of crop loan system. 2 Marks	
			vi) Proper maintenance of prescribed / registers 2 Marks	
			vii) Timely and regular submission of statutory returns 2 Marks	
			viii) Timely submission of compliance report of R.B.I.'s Inspection Report, Audit Report and directives of RBI/Co -operative Department. 4 Marks	
9.	Profit earned (adequncy of profit earned)	5	i) If profit is adequate to provided for overdue interest contribute to various resumes as per Bye-laws and to declare dividend of not less than 3% 5 Marks	5
			ii) - do - not less than 3% 3 Marks	
			iii) - do - unable to declare dividend 3 Marks	

Sl. No.	Broad Head	Total Marks	Basis of Awarding marks	Marks awarded
			iv) If profit is not adequate to make various provisions and reserves. Nil	
10.	Efficiency of the management	5	i) Regularly conducting meeting as per bye-laws 0.5 Marks	5
			ii) Judicious policy for deployment of resources 1.5 Marks	
			iii) Recruitment of qualified staff and their training 1.5 Marks	
			iv) Overall efficiency in discharging day to day functions 1.5 Marks	
11.	Development role played	5	i) Adequate steps to develop backward areas to cover weak farmers and to provide finance to them. 1 Mark	Nil
			ii) Adequate steps to promote & finance small scale industries (poultry, dairying etc., 1 Mark	
			iii) Adequate steps for branch expansion programme 1 Mark	
			iv) Adequate progress achieved in implementing scheme of linking credit with marketing. 1 Mark	
			v) Progress achieved in re-organisation societies and rehanilitation of the banks.	
			Total	**79**

Note : Non-applicable Marks have been regrouped on prorata basis to the actual applicable marks.

For Bharati & Co
Chartered Accountants
FR No.012226S

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

T.L.N.Bharati
Partner
Membership No.022746

Place :Visakhapatnam
Date :18-08-2026

STATE BANK OF INDIA - NAVAL BASE - 10708929332

RECONCILLIATION STATEMENT FOR THE YEAR 2025-2026

BALANCE AS PER LEDGER ACCOUNT				29269848.23	
ADD:	CHEQUES ISSUED BUT NOT CLEARED				
DATE	CH.NO	PARTICULARS			
09.03.26	538173	Gl.No.18218 Y.Bhaskar Rao-Refund of Fd.No.75057	53450.00		11.05.26
20.03.26	538200	Gl.No.24218 Y.Sandhya W/o Y.Sanyasi Naidu-DBF payment	500000.00		13.04.26
20.03.26	538199	Gl.No.24218 Y.Sandhya W/o Y.Sanyasi Naidu-Final Settlement	300900.00		13.04.26
31.03.26	538244	Gl.No.19248 P.Kalyana Sundaram- Final Settlement	92156.00		02.04.26
31.03.26	538243	GB book printing charges paid to Prajasakti printers	25559.00		02.04.26
31.03.26	538242	Circulars and SRD form printing charges paid to Prajasakti printers	5186.00		02.04.26
				977251.00	
				30247099.23	
LESS:	CHEQUE ISSUED BUT BANK EXCESS DEBITED TO ACCOUNT				
09.03.26	538173	Gl.No.18218 Y.Bhaskar Rao-Refund of Fd.No.75057	54450.00		11.05.26
				54450.00	
				30192649.23	
ADD: BANK RECEIPTS NOT ENTERED IN LEDGER					
31.03.26		Gl.No.16087 Kolli Rami Naidu-Out station	6000.00		06.04.26
30.03.26		Department collection from DEGA unit	600.00		09.04.26
				6600.00	
		BALANCE AS PER BANK ACCOUNT on 31-03-2026		30199249.23	
		30199249.23		0.00	

STATE BANK OF INDIA - NAVAL DOCKYARD - 10405828645

RECONCILLIATION STATEMENT FOR THE YEAR 2025-2026

BALANCE AS PER LEDGER ACCOUNT			6499407.59	
LESS:	**AMOUNT REMITTED BY MEMBER BUT NOT CREDITED**			
26.03.26	GL.No.19597 Amit Kumar Yadav remitted but not credited	55290.00		02.04.26
26.03.26	GL.No.19597 Amit Kumar Yadav remitted to our account but bank debited the same amount to our account	55290.00		02.04.26
			110580.00	
			6388827.59	
ADD:	**BANK RECEIPTS NOT ENTERED IN LEDGER**			
17.03.26	Department collection of K.Raju(17580) and M.Hari Jyoth(17579)	37852.00		15.05.26
23.03.26	Gl.No.18680 P.Appa rao -Receipt submitted on 8.05.26	21600.00		08.05.26
23.10.25	Gl.NO.18980, K.Siva Sailaja excess remittance	1000.00	60452.00	
	BALANCE AS PER BANK ACCOUNT on 31-03-2026		6449279.59	
	6449279.59			

DCCB-SB.A/c-703001837782 (a/c96)

RECONCILLIATION STATEMENT FOR THE YEAR 2025-26

BALANCE AS PER LEDGER ACCOUNT AS ON 31.03.2026	442267.80
BALANCE AS PER BANK STATEMENT AS ON 31.03.2026	442267.80

SBI-NAVAL BASE-OD-30152947078

RECONCILLIATION STATEMENT FOR THE YEAR 2025-26

BALANCE AS PER LEDGER ACCOUNT as on 31.03.2026	30112.31
BALANCE AS PER BANK STATEMENT as on 31.03.2026	30112.31

SBI-NAVAL NABE - 35581163189

RECONCILLIATION STATEMENT FOR THE YEAR 2025-26

BALANCE AS PER LEDGER ACCOUNT as on 31.03.2026	358766.00
BALANCE AS PER BANK STATEMENT as on 31.03.2026	358766.00

SBI STATE BANK OF INDIA

From	To
The Chief Manager, State Bank of India, Naval Dockyard Branch (07113), Naval Dockyard, Visakhapatnam – 530014 Ph: 9912111464 Email: sbi.07113@sbi.co.in	The Indian Navy Civil Employees co-operative society Ltd Naval Base Visakhapatnam.
No. F/2024-25/	Date: 07/05/2026

Dear sir,

TO WHOMSOEVER IT MAY CONCERN
BALANCE CERTIFICATE

Account No.	:	41350808503
Type of Account	:	Regular Current Account
Name of the Customer	:	THE INCE COOPERATIVE SOCIETY LTD

This is to certify that the balance standing to the credit of the above noted account as on 31/03/2026 is (INR) 6449279.59 (Sixty Four Lakh Forty Nine thousand two hundrdred seventy nine and paise fifty nine)

The statement is for audit purpose

आ.स्टे.बैंक/S.B.I. 07113 Naval Dockyard Br.

Branch Manager
Naval Dockyard br 07113

M. SEKHAR
PF No. 7461232 SS No. M-1408?
Deputy Manager
SBI, Naval Dockyard Br -07113

SBI
NAVAL BASE, VIZAG(01610)
EMAIL- SBI.01610@SBI.CO.IN
PHONE - 0891-2577878/2952340

భారతీయ స్టేట్ బ్యాంక్
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: 05.05.2026

TO WHOM SO EVER IT MAY CONCERN

This is to certify that INCE CO-OPERATIVE SOCIETY LTD. is maintaining accounts with us.

We confirm that the balance standing to the credit/debit of the below accounts as on 31/03/26 is as follows:-

S.NO	ACCOUNT NO.	ACCOUNT TYPE	BALANCE TYPE	AMOUNT (RS.)
1.	10708929332	CURRENT A/C	CREDIT	3,01,99,249.23
2.	35581163189	CURRENT A/C	CREDIT	3,58,766.00
3.	30152947078	OD A/C	DEBIT	30,112.31

This certificate is issued on the specific request of INCE CO-OPERATIVE SOCIETY LTD. without any risk and responsibility on the part of issuing official or the bank.

Chief Manager

भा.स्टे.बैंक /S.B.I. 01610 Naval Base Br.

PBX : 2788518
: 2788519
G.M.(Direct) : 2788512
Fax : 2788516
E-mail : Vizag dccb @ rediff mail.com

DCCB, VSP

The Dist. Co-operative Central Bank Ltd.,
N.T.R. Sahakara Bhawan, D.No. 58-14-57/1, Marripalem VUDA Layout,
NH-5 Road, N.A.D. (Post), Visakhapatnam - 530 009.

ది జిల్లా సహకార కేంద్ర బ్యాంకు లిమిటెడ్
ఎన్.టి.ఆర్. సహకార భవన్, డోర్ నెం.:58-14-57/1, మర్రిపాలెం ఉడా లే అవుట్,
యన్.హెచ్.-5 రోడ్, యన్.ఎ.డి. (పోస్ట్), విశాఖపట్నం - 530 009.

DWARAKANAGAR BRANCH
DATE: 08.05.2026

TO WHOMSOEVER IT MAY CONCERN

Sub: Balance Confirmation Certificate

It is to certify that THE INDIAN NAVY CIVIL EMPLOYEES COOP SOCIETY (LTD) NO B-1107, has been maintaining savings bank account in our branch bearing number 703001837782 and an amount of Rs 4,42,267.80/- (in words four lakh forty two thousand two hundred and sixty seven rupees eighty paise only) stands closing balance as on 31.03.2026.

Thanks & Regards,

The Dist. Co-op. Central Bank Ltd.
Dwarakanagar, Br., Visakhapatnam

MANAGER

The Dist. Co-op. Central Bank Ltd.
Dwaraka-
nagar Br.
VSP

SBI

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

पत्र सं. / Ref. No.: ____________________

दिनांक / Date: 24 / 06 / 2026

TO WHOMSOEVER IT MAY CONCERN

This is to certify that INCE CO-OPERATIVE SOCIETY LTD. Is maintaining Fixed Deposit with us.

We confirm that the balance outstanding to the credit of the below accounts as on 31.03.2026 as as follows

S.NO	Account No	Type of Account	Balance Type	Term Value
1	44168680124	Term Deposit	Credit	Rs.1,00,00,000
2	44168688011	Term Deposit	Credit	Rs.1,00,00,000
3	44324711986	Term Deposit	Credit	Rs.1,00,00,000
4	44744523948	Term Deposit	Credit	Rs.1,00,00,000
5	44744595051	Term Deposit	Credit	Rs.1,00,00,000

This certificate is issued at the request of the account holder for submission wherever required.

For State Bank of India

भा.स्टे.बैंक/S.B.I. 07113 Naval Dockyard Br.

Chief Manager / Authorised Signatory

नेवल डॉकयार्ड शाखा, विशाखापत्तनम / NAVAL DOCKYARD BRANCH, VISAKHAPATNAM

निकट विजयनगर गेट, विशाखापत्तनम – 530014, आंध्र प्रदेश / Near Vijaynagar Gate, Visakhapatnam – 530014, Andhra Pradesh

शाखा कोड / Branch Code: 07113 **IFSC:** SBIN0007113 **MICR:** 530002018

दूरभाष / Phone: 0891-2577418 **ई-मेल / Email:** sbi.07113@sbi.co.in

SBI

Date : 25/06/2026 14:33 PM

TO WHOMSOEVER IT MAY CONCERN

This is to certify that undernoted amount of interest has been paid by us on the TDR/STDR/SB/FCNR/Recurring A/CS in the name of THE INCE COOPERATIVE SOCIETY LTD (CUSTOMER NO :80315749457) for the financial year ended 31st March 2026.

ACCOUNT NUMBER	BR. CODE	A/C DESC	BALANCE AS ON 31.MAR.2026	INTEREST PAID	INTEREST ACCRUAL	TOTAL TAX DEDUCTED	OVERHEAD TAX DEDUCTED	CURR-ENCY
44168680124	07113	FD	1,00,00,000.00	0.00	5,67,649.00	0.00	0.00	INR
44168688011	07113	FD	1,00,00,000.00	0.00	5,67,649.00	0.00	0.00	INR
44324711986	07113	FD	1,00,00,000.00	0.00	4,48,277.00	0.00	0.00	INR
44367019428	07113	FD	0.00	19,658.00	0.00	0.00	0.00	INR
44367034683	07113	FD	0.00	79,272.00	0.00	0.00	0.00	INR
44367141302	07113	FD	0.00	19,658.00	0.00	0.00	0.00	INR
44744523948	07113	FD	1,00,00,000.00	0.00	1,89,746.00	0.00	0.00	INR
44744595051	07113	FD	1,00,00,000.00	0.00	1,89,746.00	0.00	0.00	INR
44825568504	07113	FD	0.00	75,179.00	0.00	0.00	0.00	INR
44825571538	07113	FD	0.00	75,179.00	0.00	0.00	0.00	INR
TOTAL				2,68,946.00	19,63,067.00	0.00	0.00	

NOTE : **INTEREST ACCRUED IS FOR THE PERIOD 01/04/2025 TO 31/03/2026.

**TOTAL TAX DEDUCTED AMOUNT IS INCLUSIVE OF CESS AND SURCHARGE AMOUNT.

**OVERHEAD TAX DEDUCTED AMOUNT IS INCLUSIVE OF OVERHEAD SURCHARGE AMOUNT.

**AS PER CURRENT IT REGULATIONS, W.E.F 1ST APRIL 2019, TAX FOR TOTAL AMOUNT OF INTEREST EARNED / ACCRUED BY THE CUSTOMER ON ALL RESIDENT DEPOSITS HELD ACROSS ALL BRANCHES IS DEDUCTED WHEN THE TOTAL INTEREST EARNED / ACCRUED PROJECTED INTEREST EXCEED / LIKELY TO EXCEED THE THRESHOLD LIMIT OF RS. 40,000/- IN A FINANCIAL YEAR (RS. 50,000/- FOR SENIOR CITIZENS W.E.F 1ST APRIL 2018).

BRANCH MANAGER

भा.स्टे.बैंक/S.B.I. 07113 Naval Dockyard Br.

SBI
NAVAL BASE, VIZAG(01610)
EMAIL- SBI.01610@SBI.CO.IN
PHONE - 0891-2577878/2952340

భారతీయ స్టేట్ బ్యాంక్
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: 05.05.2026

TO WHOM SO EVER IT MAY CONCERN

This is to certify that INCE CO-OPERATIVE SOCIETY LTD. is maintaining Fixed Deposits with us.

We confirm that the balance standing to the credit of the below accounts as on 31/03/26 is as follows:-

S.NO	ACCOUNT NO.	ACCOUNT TYPE	BALANCE TYPE	AMOUNT (RS.)
1.	10709152423	FIXED DEPOSIT	CREDIT	1,26,18,097.00
2.	10709152445	FIXED DEPOSIT	CREDIT	39,40,328.00
3.	10709152434	FIXED DEPOSIT	CREDIT	56,30,911.00
4.	30557334492	FIXED DEPOSIT	CREDIT	94,57,309.00
5.	44266834991	FIXED DEPOSIT	CREDIT	1,00,00,000.00
6.	44266831763	FIXED DEPOSIT	CREDIT	1,00,00,000.00
7.	44266836727	FIXED DEPOSIT	CREDIT	1,00,00,000.00

This certificate is issued on the specific request of INCE CO-OPERATIVE SOCIETY LTD. without any risk and responsibility on the part of issuing official or the bank.

Chief Manager

S.B.I. 01610 Naval Base Br.

SBI

Date : 06/05/2026 13:29 PM

TO WHOMSOEVER IT MAY CONCERN

This is to certify that undernoted amount of interest has been paid by us on the TDR/STDR/SB/FCNR/Recurring A/CS in the name of THE INCE COOP SOC LTD (CUSTOMER NO :80563898585) for the financial year ended 31st March 2026.

ACCOUNT NUMBER	BR. CODE	A/C DESC	BALANCE AS ON 31.MAR.2026	INTEREST PAID	INTEREST ACCRUAL	TOTAL TAX DEDUCTED	OVERHEAD TAX DEDUCTED	CURR-ENCY
10709152423	01610	FD	1,26,18,097.00	0.00	8,96,517.00	0.00	0.00	INR
10709152434	01610	FD	56,30,911.00	0.00	4,00,077.00	0.00	0.00	INR
10709152445	01610	FD	39,40,328.00	2,45,385.00	682.00	0.00	0.00	INR
30557334492	01610	FD	94,57,309.00	0.00	6,71,943.00	0.00	0.00	INR
44168826846	01610	FD	0.00	1,22,980.00	0.00	0.00	0.00	INR
44266831763	01610	FD	1,00,00,000.00	0.00	4,86,164.00	0.00	0.00	INR
44266834991	01610	FD	1,00,00,000.00	0.00	4,86,164.00	0.00	0.00	INR
44266836727	01610	FD	1,00,00,000.00	0.00	4,86,164.00	0.00	0.00	INR
44312757175	01610	FD	0.00	3,27,659.00	0.00	0.00	0.00	INR
44312844445	01610	FD	0.00	3,27,659.00	0.00	0.00	0.00	INR
44367453898	01610	FD	0.00	19,658.00	0.00	0.00	0.00	INR
TOTAL				10,43,341.00	34,27,711.00	0.00	0.00	

NOTE : **INTEREST ACCRUED IS FOR THE PERIOD 01/04/2025 TO 31/03/2026.

**TOTAL TAX DEDUCTED AMOUNT IS INCLUSIVE OF CESS AND SURCHARGE AMOUNT.

**OVERHEAD TAX DEDUCTED AMOUNT IS INCLUSIVE OF OVERHEAD SURCHARGE AMOUNT.

**AS PER CURRENT IT REGULATIONS, W.E.F 1ST APRIL 2019, TAX FOR TOTAL AMOUNT OF INTEREST EARNED / ACCRUED BY THE CUSTOMER ON ALL RESIDENT DEPOSITS HELD ACROSS ALL BRANCHES IS DEDUCTED WHEN THE TOTAL INTEREST EARNED / ACCRUED PROJECTED INTEREST EXCEED / LIKELY TO EXCEED THE THRESHOLD LIMIT OF RS. 40,000/- IN A FINANCIAL YEAR (RS. 50,000/- FOR SENIOR CITIZENS W.E.F 1ST APRIL 2018).

BRANCH MANAGER

S.B.I. 01610 Naval Base Br.

DCCB., VSP

The District Coop.Central Bank Ltd., Visakhapatnam

D.No.58-14-57/2, VUDA Layout, Marripalem, NH-5 Road, Visakhapatnam-530 009.
Phone No: 9989115500 (PBX), 9989115520 (Banking), FAX : 0891 - 2788616

Ref: Bkg/Aff.Societies/Confirmation/2025-26 Date: 19.05.2026

Gl.No. **171**

S.No

Name of the Society: The I.N Civil Employees Coop.Society Ltd., Visakhaptanm

Sl. No.	NAME OF THE ACCOUNT	Balance as on 31.03.2026
1	Share Capital (S.T. & L.T.)	50,000.00
2	Reserve Fund (Including Interest)	79,30,113.00
3	Of which Interest on Reserve Fund for the year 2025-26	5,70,379.00
4	Sundry Creditors	-
5	Special B.D.R. (Including Interest)	-
6	Of which Interest on Spl.B.D.R. for the year 2025-26	-
7	B.D.R. Societies (Including Interest)	-
8	Of which Interest on B.D.R. for the year 2025-26	-
9	Agrl.Credit Stabilisation Fund(Including Interest)	-
10	Of which Int.on Agl.Credit Stabilisation Fund for the year 2025-26	-
11	Risk Cover Fund (Including Interest)	-
12	Of which Interst on Risk Cover Fund for the year 2025-26	-

Seal

THE DIST. CO-OP. CENTRAL BANK LTD. ★ SEAL Visakha patnam

P. Harithe 19/5/2026
Manager
(Banking)

PBX : 2788618
: 2788619
G.M.(Direct) : 2788612
Fax : 2788616
E-mail : Vizag dccb @ rediff mail.com

DCCB, VSP

The Dist. Co-operative Central Bank Ltd.,
N.T.R. Sahakara Bhawan, D.No. 58-14-57/1, Marripalem VUDA Layout,
NH-5 Road, N.A.D. (Post), Visakhapatnam - 530 009.

ది జిల్లా సహకార కేంద్ర బ్యాంకు లిమిటెడ్
ఎన్.టి.ఆర్. సహకార భవన్, డోర్ నెం.:58-14-57/1, మర్రిపాలెం ఉడా లే అవుట్,
యన్.హెచ్.-5 రోడ్, యన్.ఎ.డి. (పోస్ట్), విశాఖపట్నం - 530 009.

DWARAKANAGAR BRANCH
DATE: 19.05.2026

TO WHOMSOEVER IT MAY CONCERN

Sub: Balance Confirmation Certificate

It is to certify that THE INDIAN NAVY CIVIL EMPLOYEES COOP SOCIETY (LTD) NO B-1107, has been maintaining below mentioned term deposits in our branch, an amount of Rs 3,68,03,821/- (in words Three crores sixty eight lakhs three thousand eight hundred twenty one only) Out standing as on 31.03.2026

409826

SNO	DEPOSIT NUMBER	AMOUNT
1	703001911214	5505246
2	703001911258	8805353
3	703001911292	6493222
4	203002331384	5000000
5	203002331395	5000000
6	203002331408	5000000
7	203002331419	1000000
	TOTAL	3,68,03,821

The Dist. Co-op. Central Bank Ltd. Dwaraka-nagar Br. VSP

MANAGER

BANK	: THE DISTRICT CO-OPERATIVE CENTRAL BANK L
BRANCH	: (00306)DWARAKANAGAR
ADDRESS	: DOOR NO.49-24-1, SRIYAM PVJ,MADHURANAGAR, DWARAKANAGAR, VSP.
POST CD	: 530016
TEL. NO.	: 2721542
DATE	: 08/05/2026

THE I N C E CO OP.SOCIETY LTD .

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DWARAKANAGAR
VSP
530016
CIF : 503000363842
PAN : AABAT3807E 15G FORM: N 15H FORM: N

Dear Sir/Madam,

SUBJECT : TERM INTEREST CERTIFICATE F.Y. (01/04/2025 - 31/03/2026)

We furnish hereunder the details of interest Accrued/paid from 01/04/2025 upto 31/03/2026 on your deposits held with the Bank.

ACCOUNT NO.	INT-ACCRUED	INT-PAID	TDS	ACC-STAT
703001911214	0.00	411606.00	41162.00	A
703001911258	0.00	658341.00	65835.00	A
703001911292	0.00	485473.00	48548.00	A
203002331384	0.00	287344.00	28735.00	A
203002331395	0.00	287344.00	28735.00	A
203002331408	0.00	287344.00	28735.00	A
203002331419	0.00	57469.00	5747.00	A
CUSTOMER TOTAL ...	0.00	2474921.00	247497.00	

TOTAL INTEREST PAID / ACCRUED : 2474921.00

ASSURING YOU OF OUR BEST SERVICES AT ALL TIMES,

Yours faithfully,
The Dist. Co-op. Central Bank Ltd
Dwarakanagar, Br.,Visakhapatnam

Authorised Signatory

MANAGER

The Dist. Co-op. Central Bank Ltd. Dwaraka-nagar Br. VSP

917798

917986